



## Foreign Workers Insurance Guarantee

### PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take out the **Foreign Workers Insurance Guarantee**. Be sure to also read the general terms and conditions.

#### 1. What is this product about?

This is a guarantee letter required by the Immigration Department from the employer as a security deposit for the employment of foreign workers (excluding Domestic Maid) under the Regulation 21 of the Immigration Regulations.

#### 2. What are the covers / benefits provided?

This insurance guarantee will serve as a guarantee to the Immigration Department in the event that any of the foreign worker is to be repatriated to their home country.

*The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact QBE Insurance (Malaysia) Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).*

#### 3. How much premium do I have to pay?

The total amount of premium may vary depends on the nationality of the worker, amount of guarantee and duration of the guarantee. A minimum premium of RM50.00 (excluding SST) is applicable for every Guarantee.

#### 4. What are the fees and charges that I have to pay?

- Stamp Duty - You have to pay RM 10.00
- \*SST – 8%

*\*QBE Insurance (Malaysia) Berhad reserves the right to adjust the Service Tax rate applied to policy premiums in accordance with any alterations to the Service Tax legislation and guidelines. Any modifications will be implemented in accordance with changes to the prevailing legal framework from time to time.*

#### 5. What are some of the key terms and conditions that I should be aware of?

##### Non-Consumer Insurance Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for the purpose of providing medical insurance benefits to your employees, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

**6. What are the major exclusions under this policy?**

None

**7. Can I cancel my policy?**

No, if the policy has already been lodged to the Immigration Department

Yes, if the policy has not been lodged to the Immigration Department and the original Insurance Guarantee is returned to us for cancellation. The premium shall be refunded minus the stamp duty.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your organization's contact details to ensure that all correspondence reaches in a timely manner. You can write in / fax us at the address / fax number below.

**9. Where can I get further information?**

Should you require additional information about the insurance guarantee, please email our Customer Service at [cs.mal@qbe.com.my](mailto:cs.mal@qbe.com.my). [contact](#)

If you have any enquiries, please contact us at:

**QBE Insurance (Malaysia) Berhad**

No. 638 Level 6 Block B1,

Pusat Dagang Setia Jaya (Leisure Commerce Square) No. 9 PJS 8/9

46150 Petaling Jaya, Selangor

**Tel** : 03 7861 8400

**Fax** : 03 7873 7430

**IMPORTANT NOTES:**

**YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS AND THAT THE PREMIUM PAYABLE UNDER THIS PLAN IS AN AMOUNT YOU CAN AFFORD. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

The information provided in this disclosure sheet is valid as at 30/07/2024.